

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

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INDEPENDENT AUDITOR'S REPORT

To the Members of **TNS INDIA FOUNDATION**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **TNS INDIA FOUNDATION** ("**the Company**"), which comprise the Balance sheet as at March 31, 2024, the statement of Income and Expenditure and statement of Cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with accounting standards prescribed under section 133 of the act read with rule 7 of the Companies (Accounts) Rules, 2014, the Companies (Accounting Standards) Amendment Rules, 2016 ("the Rules") and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2024, and its Surplus and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statement.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Board of Directors and Management are responsible for the other information. The other information comprises the information included in the Directors' Report forming part of the Annual Report, but does not include the Standalone Financial Statements and our Auditor's Report.

The Annual reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and Rules. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements,



including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, is not applicable to the company in term of clause 1(2)(v) of the Order.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended). ("the Rules").
 - c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, the Companies (Accounting Standards) Amendment Rules, 2016.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to reporting on the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, Ministry of Corporate Affairs vide notification no. G.S.R. 583(E) dated June 13, 2017 has exempted section 8 companies from application of section 143(3)(i) of the Act and since the Company qualifies for such exemption, reporting under section 143(3)(i) of the Act is not applicable.
 - g) Since the company is the Private Limited Company, the provisions of section 197 of the Act are not applicable. Accordingly, no reporting is required with respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act; and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations, which would impact the financial position of the Company;
 - (ii) The Company did not have any material foreseeable losses on long-term contracts including derivative contracts; and
 - (iii) There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.



- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) Since the Company is registered under Section 8 of the Companies Act, 2013, Therefore no dividend can be declared or paid by the Company.
- (vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for a period from April 01, 2023 to April 27, 2023. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For G.M Kapadia & Co.
Chartered Accountants
Firm Registration No: 104767W



Rajen Ashar

Rajen Ashar
Partner

Membership No: 048243
UDIN: 24048243BKFFVJ8373

Place: Mumbai
Date: 17th July, 2024

TNS INDIA FOUNDATION
CIN:U85191MH2012NPL236277
BALANCE SHEET AS AT MARCH 31, 2024

(Amount in Lakhs)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	1.00	1.00
Reserves and Surplus	4	216.08	135.60
		217.08	136.60
Non-Current Liabilities			
Long Term Provisions	7	-	-
Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables		-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of trade payable and acceptance other than micro enterprises and small enterprises	5	2.81	0.13
Other Current Liabilities	6	379.07	60.03
Short-Term Provisions	7	-	-
		381.88	60.16
TOTAL		598.96	196.77
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	Annexure A	1.96	2.40
Other Non-Current Assets	8	26.33	17.94
		28.29	20.34
Current Assets			
Trade Receivables	9	-	-
Cash and Cash Equivalent	10	532.69	136.33
Short-Term Loans and Advances	11	37.55	35.16
Other Current Assets	12	0.42	4.93
		570.67	176.43
TOTAL		598.96	196.77
Summary of significant Accounting Policies	1 & 2		
The Notes referred to above form an integral part of the Balance Sheet			

As Per Our Report Of Even Date
For G.M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

For and on behalf of the Board of
TNS INDIA FOUNDATION

Rajen Ashar
Partner
Membership No. 048243



Rupa Bohra
Managing Director
DIN No. 09453076

Hitungsha Debnath
Director
DIN No. 01152457

Place: Mumbai
Date : 17th July 2024

Place: Mumbai
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Place: Mumbai
Date : 17th July 2024

TNS INDIA FOUNDATION
CIN:U85191MH2012NPL236277
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED ON MARCH 31, 2024

(Amount in Lakhs)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
Income			
Revenue from Operations	13	1,997.91	1,646.54
Other Income	14	8.41	3.63
Total Revenue		2,006.32	1,650.17
Expenses:			
Employee Benefits Expense	15	1,269.79	827.36
Finance Costs		-	-
Depreciation and Amortization Expense	Annexure A	0.71	0.37
Other Expenses	16	655.34	686.63
Total Expenses		1,925.84	1,514.35
Surplus /Deficit before exceptional and extraordinary items and tax		80.48	135.82
Exceptional Items		-	-
Surplus/Deficit before extraordinary items and tax		80.48	135.82
Extraordinary Items		-	-
Surplus before tax		80.48	135.82
Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Surplus/(Deficit) for the period		80.48	135.82
Earnings per equity share:			
Basic & Diluted	18	804.78	1,358.18
Summary of significant Accounting Policies	1 & 2		
The accompanying notes are an integral part of the financial statements.			

As Per Our Report Of Even Date
For G.M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

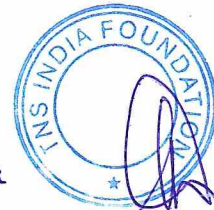
For and on behalf of the Board of
TNS INDIA FOUNDATION

Rajen Ashar



Rajen Ashar
Partner
Membership No. 048243

Rupa Bohra



Rupa Bohra
Managing Director
DIN No. 09453076

Hitungshu Debnath

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Date : 17th July 2024

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TNS INDIA FOUNDATION
CIN:U85191MH2012NPL236277
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON MARCH 31, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
Cash flow from operating activities		
Profit Before Tax from Continuing Operations	80.48	135.82
Profit Before Tax	80.48	135.82
Non-cash Adjustment to Profit Before Tax:		
Depreciation/amortization on continuing operation	0.71	0.37
Loss/(profit) on fire / sale of Property, Plant and Equipment	-	-
Loss/(profit) on transfer of Investments	-	-
Interest income	(5.22)	(1.40)
Interest IT Refund	-	-
Operating profit before working capital changes	75.97	134.79
Movements in working capital:		
Increase/(decrease) in trade payables	2.68	(6.09)
Increase/(decrease) in Long-term provisions	-	-
Increase/(decrease) in short-term provisions	-	-
Increase/(decrease) in other current liabilities	319.04	(157.56)
Decrease/(increase) in trade receivables	-	-
Decrease/(increase) in long-term loans and advances	-	-
Decrease/(increase) in short-term loans and advances	(2.39)	(11.80)
Decrease/(increase) in other non-current assets	(8.39)	(6.28)
Decrease/(increase) in other current assets	4.51	33.06
Cash generated from/(used in) operations	391.41	(13.88)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/(used in) operating activities (A)	391.41	(13.88)
Cash flow from investing activities		
Purchase of Property, Plant and Equipment, intangible assets, CWIP and capital	(0.27)	(2.77)
Proceeds from sale of Property, Plant and Equipment	-	-
Purchase of non-current investments	-	-
Sale of non-current investments	-	-
Investments in bank deposits (having original maturity of more than twelve months)	-	-
Interest received	5.22	1.40
Dividends received	-	-
Net cash flow from/(used in) investing activities (B)	4.95	(1.37)
Cash flow from financing activities		
Unsecured Borrowings from directors	-	-
Loan Borrowed / Repayment of Loan	-	-
Dividends paid on equity shares	-	-
Tax on equity dividend paid	-	-
Net cash flow from/(used in) in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	396.36	(15.24)
Effect of exchange differences on cash & cash equivalents held in foreign currency	-	-
Cash and cash equivalents at the beginning of the year	136.33	151.58
Cash and cash equivalents at the end of the year	532.69	136.33
Components of cash and cash equivalents		
Cash on hand	0.00	0.00
With banks		
on current account	529.69	136.33
on deposit account	3.00	-
Total cash and cash equivalents (note 2.13)	532.69	136.33

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS 3) - Statement of Cash Flow.

As Per Our Report Of Even Date
For G.M. KAPADIA & CO.
Chartered Accountants
Firm Registration No.104767W

Rajen Ashar
Partner
Membership No.048243

Place : Mumbai
Date : 17th July 2024



For and on behalf of the Board of
TNS INDIA FOUNDATION

Rupa Bohra
Managing Director
DIN No. 09453076

Place: Mumbai
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Hitungshu Debnath
Director
DIN No. 01152457

Place: Mumbai
Date : 17th July 2024

TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

1 Company overview

TNS India Foundation ("the Company"), a not for profit company, incorporated on 27th September, 2012 under Section 25 of the Companies Act, 1956 (Now the company is a section 8 "Not for Profit Company" as per companies Act, 2013). The foundation's mission is to perform research and render consulting services to help poor and distressed communities with a view to provide them with income generating opportunities. The main aims and objects of the company as defined in the Memorandum of Association are as stated below:

- a) To help enterprising men and women in poor areas identify and set up small businesses in the field of agriculture, forestry, fishing and veterinary services, food and beverages, education and healthcare so as to make them become self sufficient and financially independent.
- b) To identify and improve livelihood opportunities of distressed communities and weaker sections of society through skill development programs.
- c) To assist farmers set up food processing facilities, identify agricultural products with high potential for aggregation so as to achieve better price realization, introduce alternate marketing channels and help farmers improve agricultural productivity and livestock development by providing them with information or modern scientific cultivation practices and financially viable technologies.

2 Significant accounting policy

2.1 Basis of preparation:

The financial statements of the Company are consistently prepared and presented under historical cost convention on an accrual basis in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read together with rules framed thereunder and the relevant provisions of the Act. In accordance with proviso to the Rule 4A of the Companies (Accounts) Rules, 2014, as amended from time to time, the terms used in these financial statements are in accordance with the definitions & other requirements specified in the applicable Accounting Standards.

2.2 Cash Flow Statement

Cash Flow statement has been prepared under the Indirect-method as set-out in Accounting Standard - 3 on "Cash Flow Statement".

2.3 Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/materialised in accordance with the requirements of the respective accounting standard, as may be applicable.


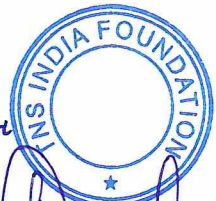
2.4 Property, Plant and Equipment:

The Company has formulated its own Property, Plant and Equipment Accounting policy and it follows that policy for the decision on capitalization of assets.

Property, Plant and Equipment are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation. Income or Expenditure arising from the derecognition of Property, Plant and Equipment are measured as difference between the net disposal proceeds and the cost of assets less accumulated depreciation up to the date of disposal are recognised in the Statement of Income and Expenditure.

As per this policy, any capital assets purchased out of grant funds received from donors specifically for such asset procurement, shall be considered as revenue expenditure and charged to Income and Expenditure account of the said financial year. However any capital assets purchased out of donations or Un-Restricted funding received from donors or other general funds of the organisation shall be treated as capital assets in the balance sheet in the year of such purchase.



Supra Shri



TNS INDIA FOUNDATION
NOTES ON ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

2.5 Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Wherever applicable, depreciation on Property, Plant and Equipment has been provided on written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis.

2.6 Revenue/Grant and Donation recognition:

1. General purpose Grants and Donations are proposed to be recognized as income of the year in which the same are received.
2. Grants and Donations for specific projects are proposed to be recognized as income of the financial year, to the extent of amount utilized during the financial year. The unutilized portion of the funds received in a financial year is carried forward as liability and disclosed as "Unutilized Donor Funds" under Other Current Liabilities.
3. Such unutilized donor funds brought forward from the previous financial year/s are recognized as the income of the following year/s to the extent of funds utilized during the subsequent financial year/s. This practice shall be followed consistently every year until the said unutilized funds are exhausted for completion of relevant charitable activities.
4. Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.
5. Income from Interest on investments is recognized on an accrual basis.

2.7 Grant/donation in foreign currency

Foreign Currency Transfer is made as per the approved Government guidelines. For any contribution being received from foreign entities, the necessary approval is obtained under the Foreign Contribution (Regulation) Act, 2010.

2.8 Investment:

A current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one year from the date on which such investment is made. A long term investment is an investment other than a current investment. An investment property is an investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the investing enterprise. Long term investments are stated at cost and provision for diminution in value thereof is made, wherever such diminution is other than temporary. The carrying amount for current investments is the lower of cost and fair value.

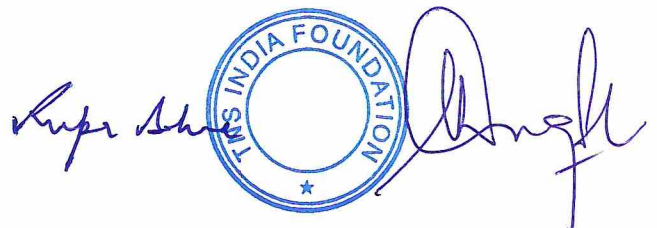
2.9 Employee benefits:

- (a) Short-term employee benefits (benefits which are payable within twelve months after the end of the period in which the employee renders service) are measured at cost.
- (b) Long term employee benefits (benefits which are payable after the end of twelve months in which the employee renders service) and post employment benefits (benefits which are payable on completion of employment) are measured on a discounted basis by the projected unit credit method on the basis of actuarial valuation annually.
- (c) The cost of providing gratuity, a defined benefit plan, is determined using the Projected Unit Credit Method, on the basis of actuarial valuation carried out by actuaries at each Balance Sheet date. The gratuity benefit obligation recognized in Balance Sheet represents the present value of the obligation as reduced by the fair value of plan assets. Actuarial gains and losses are recognized in the Profit and Loss Account.
- (d) Leave Accrual is made on a monthly basis. The unused portion of accumulated leave as at the end of calendar year i.e. 31st December is NOT allowed to be carried forward to any subsequent year/s. Any such unused portion of accumulated leave automatically lapses. No Leave Encashment for any such unused accumulated leave is allowed by the Company for any of its employees.

2.10 Earning per share:

The company is a section 8 "Not for Profit Company" as per companies Act, 2013. It does not distribute any dividend to its shareholders. However, for the compliance of AS - 20, the company has computed EPS as under :

Basic earnings per share are computed by dividing the net Surplus or Deficit for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.



TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

2.11 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.12 Cash and cash equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand, demand deposits with banks and other short-term investments with an original maturity of three months or less.

2.13 Contingent liabilities & Contingent Assets

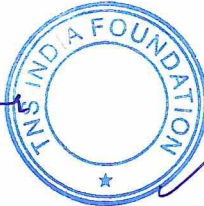
a) Contingent liabilities are disclosed separately by way of note to financial statements after careful evaluation by the management of the facts and legal aspects of the matter involved in the case of ;

i) A probable obligation arising from the past event, when it is not probable that an outflow of resource embodying economic benefit will be required to settle the obligation.

ii) A possible obligation, unless the probability of out flow of resources embodying economic benefit is remote.

b) Contingent Assets are neither recognized nor disclosed as per the provision of AS-29.



Rupesh Sharma  *[Signature]*

TNS INDIA FOUNDATION
NOTES TO ACCOUNTS AS AT MARCH 31, 2024

3 Share capital

(Amount in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	Authorised	
1,00,000 (March 31, 2024: 1,00,000) equity Shares of Rs.10/- each	10.00	10.00
Issued		
10,000 (March 31, 2024: 10,000) equity Shares of Rs.10/- each	1.00	1.00
Subscribed & Paid up		
10,000 (March 31, 2024: 10,000) equity Shares of Rs.10/- each fully paid up	1.00	1.00
Total	1.00	1.00

a) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Equity Shares	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	10,000	1.00	10,000	1.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1.00	10,000	1.00

b) Details of share holders holding more than 5% shares in the company

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity shares of Rs. 10 each fully paid				
Kartik Ramesh Kini	2499	24.99%	2499	24.99%
Kasthuri Krishnaswamy	2500	25.00%	2500	25.00%
R Parthasarathy	2500	25.00%	2500	25.00%
Ramya Murali Kumar	2500	25.00%	2500	25.00%

c) Rights, preference and restrictions attached to shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share held.

Since TNS India Foundation is a Section 8 company under the Companies Act, 2013, no dividend can be declared or paid.

As per clause X of Memorandum of Association (MoA) of the Company, upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company, Trust or Society having objects similar to the objects of this Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof by the High Court of Judicature that has or may acquire jurisdiction in the matter.

d) Shareholding Pattern of Promoters:

Promoter Name	As at March 31, 2024		As at March 31, 2023		during the
	Nos.	% Holding	Nos.	% Holding	
Punit Gupta	0	0.00%	0	0.00%	NIL
Pritpal Marjara	0	0.00%	0	0.00%	NIL
Suhaan Mukerji	1	0.01%	1	0.01%	NIL

Promoter Name	As at 31 March 2023		As at 31 March 2022		during the
	Nos.	% Holding	Nos.	% Holding	
Punit Gupta	0	0.00%	9998	99.98%	NIL
Pritpal Marjara	0	0.00%	1	0.01%	NIL
Suhaan Mukerji	1	0.01%	1	0.01%	NIL

4 Reserves and Surplus

(Amount in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	Surplus/(deficit) in the statement of income and expenditure	
Balance as at the beginning of the year	135.60	(0.21)
Surplus for the year	80.48	135.82
Net surplus in the statement of income and expenditure	216.08	135.60
Total reserves & surplus	216.08	135.60



TNS INDIA FOUNDATION
NOTES TO ACCOUNTS AS AT MARCH 31, 2024

5 Trade payables

Particulars	(Amount in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Trade payables:		
the principal amount remaining unpaid to any supplier at the end of each accounting year;	-	
the interest due thereon remaining unpaid to any supplier at the end of each accounting year;	-	
the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	
the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises	-	
Others	2.81	0.13
Total Trade Payables	2.81	0.13

Trade Payables aging as at 31 March 2024

Particulars	Not due	Unbilled due	Outstanding from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Disputed	-	-	-	-	-	-	-	-
(i) MSME	-	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-	-
Un-disputed	-	-	-	-	-	-	-	-
(i) MSME	-	-	-	-	-	-	-	-
(ii) Others	-	-	2.81	-	-	-	-	2.81

Trade Payables aging as at 31 March 2023

Particulars	Not due	Unbilled due	Outstanding from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Disputed	-	-	-	-	-	-	-	-
(i) MSME	-	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-	-
Un-disputed	-	-	-	-	-	-	-	-
(i) MSME	-	-	-	-	-	-	-	-
(ii) Others	-	-	0.13	-	-	-	-	0.13

6 Other current liabilities

Particulars	(Amount in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Statutory Payable	7.37	0.70
Salary payable	0.00	-
Advance from customers	-	-
Grant Received in Advance (Refer Accounting Policy no. 2.6)	369.57	56.30
Provision for Expenses	2.12	3.03
Total Other Current Liabilities	379.07	60.03

7 Provisions

Particulars	(Amount in Lakhs)			
	Long term		Short term	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Provision for Employee benefits -	-	-	-	-
Total Short Term Provisions	-	-	-	-



TNS INDIA FOUNDATION
NOTES TO ACCOUNTS AS AT MARCH 31, 2024

8 Other Non-Current Assets

Particulars	(Amount in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Security Deposit		
Unsecured, considered good	10.23	9.28
Gratuity Advance	16.10	8.66
Total Other Non Current Assets	26.33	17.94

9 Trade Receivables

Particulars	(Amount in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Unsecured Considered Good;		
Amount Receivable	-	-
Total Trade Receivables	-	-

*Impairment allowance recognised on trade and other receivables is Nil (Previous year: Nil).

- No trade or other receivables are due from directors or other officers of the COMPANY either severally or jointly with any other person.

- No any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade Receivables aging as at 31 March 2024

Particulars	Not due	Unbilled due	Outstanding from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-	-	-

Trade Receivables aging as at 31 March 2023

Particulars	Not due	Unbilled due	Outstanding from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-	-	-

10 Cash and Bank Balances

Particulars	(Amount in Lakhs)			
	Non-current portion		Current portion	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Cash and cash equivalent				
Balances with Banks:				
In Current accounts	-	-	529.69	136.33
Fixed Deposits	-	-	3.00	-
Cash on Hand	-	-	-	0.00
	-	-	532.69	136.33
Other Bank Balance				
Deposits with original maturity for more than 3 months but less than 12 months	-	-	-	-
Total Cash and Cash Equivalent	-	-	532.69	136.33

*amount less than Rs. 500 for Cash on hand



TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

13 Revenue from Operations

(Amount in Lakhs)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Grants and Donations	1,997.91	1,646.54
Total Revenue From Operations	1,997.91	1,646.54

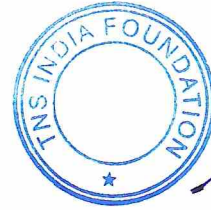
14 Other Income

(Amount in Lakhs)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Interest from Fixed Deposit	5.22	1.40
Other Income	3.19	2.23
Total Other Income	8.41	3.63



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TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

15 Employee Benefits Expense

(Amount in Lakhs)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Salaries	1,184.46	772.61
Contribution to Provident Fund and other funds	36.80	24.91
Employee Benefits Expense	33.79	21.76
Gratuity Expense	14.74	8.07
Total Employee Benefit Expenses	1,269.79	827.36

16 Other expenses

(Amount in Lakhs)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Assets distributed as per contract	148.09	88.06
Field Expenses	197.14	190.23
Insurance Charges	1.02	0.61
Interest & Penalties	-	0.00
License Fee	70.06	136.36
Communication Expenses	17.18	9.32
Professional Fees	49.99	139.81
Printing & Stationery	5.03	7.55
Rent	61.81	28.24
Advertisement	3.82	0.24
Membership & subscription	16.04	31.24
Repairs & Maintenance	-	-
Furniture	-	4.61
Others	6.21	1.69
Payment to Auditors	1.06	1.06
Travelling & Conveyance	74.06	43.71
Utilities	2.39	1.23
Donation	-	0.57
Miscellaneous Expenses	1.42	2.10
Total other expenses	655.34	686.63



Supriya Sharma



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TNS INDIA FOUNDATION
NOTES TO ACCOUNTS AS AT MARCH 31, 2024

11 Short-term Loans and Advances

(Amount in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured Considered Good;		
Prepaid Expenses	31.70	30.29
TDS Receivable	2.22	2.85
Advances for Expenses	3.64	2.02
Total Short-term Loans and Advances	37.55	35.16

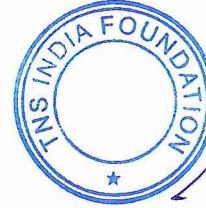
12 Other Current Assets

(Amount in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Accrued Interest on FD	0.14	-
Grant Receivable	0.29	4.93
Total Other Current Assets	0.42	4.93



Supri Sharma



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TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

17 Payment To Auditors

(Amount in Lakhs)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Audit Fees	1.06	1.06
Other Matters	1.03	1.26
Taxation Matters	-	-
Total	2.09	2.32

18 Earning per share

Earning per share is calculated as under:

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Basic and diluted earning per share		
Surplus after Taxation	80.48	135.82
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	10.00	10.00
Basic and diluted earning per share	804.78	1,358.18

19 Related Party Disclosure

Disclosure as required by the Accounting Standard 18 "Related Party Disclosures" is given below:

A. Relationships:

a. Person having Control & Key Management Personnel ('KMP')	Rupa Bohra (Managing Director)
b. Enterprises under significant influence of individuals / KMP who have significant influence over the Company and their relatives	NA

B. Transactions with Related Parties:

The following tables provide the total amount of transactions that have been entered into with related parties for the relevant

(Amount in Lakhs)

Particulars	Name of Related Party	Year ended	Total Amount	(Amount in Lakhs)	
				Amount payable	Advance Income
Salary	Rupa Bohra	March 31, 2024	59.80	-	-
		March 31, 2023	52.00	-	-



TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

20 Employee Benefits

Defined Benefit Plans:

The following table sets out the funded status of the gratuity plan and the amounts recognized in the Company's financial

Net Employee Benefit Expense (recognized in employee cost)		(Amount in Lakhs)	
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023	
Current Service cost	9.47	7.00	
Interest Cost	2.28	1.27	
Expected Return on Plan Assets	(2.15)	(1.93)	
Net Actuarial Gain/(Loss) Recognized in the year	1.33	(0.27)	
Past Service Cost	-	-	
- Vested Benefits	-	-	
- Non Vested Benefits	-	-	
Net Benefit Expense	-	-	
Total, Included in Employee Benefit Expenses	10.93	6.07	

Actual Return on Plan Assets	2.73	2.00
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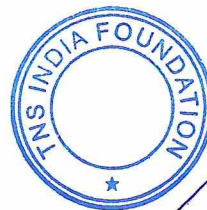
Balance sheet		(Amount in Lakh)	
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023	
Present Value of Funded Obligations	32.82	23.22	
Fair Value of Plan Assets	(48.92)	(31.88)	
Present Value of Unfunded Obligations	-	-	
Unrecognized Past service cost	-	-	
Plan Asset / (Liability)	(16.10)	(8.66)	

Changes in the Present value of the Defined Benefit Obligation are as follows		(Amount in Lakhs)	
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023	
Opening Defined Benefit Obligation	23.22	19.07	
Interest Cost	2.28	1.27	
Current Service Cost	9.47	7.00	
Past Service Cost	-	-	
- Vested Benefits	-	-	
- Non Vested Benefits	-	-	
Benefits paid	(4.06)	(3.92)	
Actuarial Gains/Losses on Obligation	1.90	(0.20)	
Closing Defined Benefit Obligation	32.82	23.22	

Changes in the fair value of plan assets are as follows		(Amount in Lakhs)	
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023	
Opening Fair Value of Plan Assets	31.88	29.17	
Expected Return	2.15	1.93	
Contribution by Employer	18.37	4.63	
Benefits Paid	(4.06)	(3.92)	
Actuarial Gains/Losses on	0.58	0.07	
Closing Fair Value of Plan Assets	-	-	
	48.92	31.88	



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TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

The principal assumptions used in determining gratuity for the company's plan are shown

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023	Year Ended March 31, 2022	Year Ended March 31, 2021	Year Ended March 31, 2020	Year Ended March 31, 2019
Discount rate	7.30%	7.30%	5.25%	6.80%	6.60%	7.80%
Expected rate of return on assets	7.00%	7.00%	7.00%	7.00%	7.00%	0.00%
Increase in compensation cost	7.00%	7.00%	0.00% until year 1 inclusive, then 7.00%	0.00% until year 1 inclusive, then 7.00%	10.00%	10.00%
Mortality table	Indian Assured Mortality Table	Indian Assured Mortality Table	Indian Assured Mortality Table	Indian Assured Mortality Table	Indian Assured Mortality Table	Indian Assured Mortality Table
Expected average	(2012-14) Ultimate Table 2.30	(2012-14) Ultimate Table 2.30	(2012-14) Ultimate Table 2.30	(2012-14) Ultimate Table 10.35	(2012-14) Ultimate Table 10.35	(2012-14) Ultimate Table 7.84

21 Segmental Reporting:

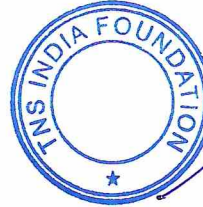
As the Company operates in Single Segment, no disclosure are required to be given as per AS-17 Segment Reporting under Business Segment and Geographical Segment.

22 Update on the Code on Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company is in process of assessing the impact of the Code and will record any related impact in the period when the Code becomes effective.



Amal Kumar



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TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

23 The company has been granted approval from ROC-Ministry of Corporate Affairs via approval letter dated April 09, 2021 for undertaking CSR activities as envisaged under section 135 of the Companies Act, 2013.

24 Operating lease on Rental Expenses

(Amount in Lakhs)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Other operating Leases are cancelable Lease.	61.81	28.24

25 Contingent Liability

There are no Contingent liabilities as on the balance sheet date.

26 Capital and other commitments

The Company has received Rs.369.57 Lakh from various donors in terms of the agreement entered in to with such donors. Pending utilisation of these funds amount has been disclose under Schdule 6 in Other Current Liabilities. The Company is committed to spent the amount in terms of the contracts.

27 Disclosure of additional information as required under clause 5A(viii) of General Instructions for Preparation of Statement of

Particulars	As at March 31, 2024	As at March 31, 2023
CIF Value of Imports	-	-
Expenditure in foreign currency	22.12	26.27
Earnings in foreign exchange	-	-

28 Utilisation of Borrowed Funds and Share Premiium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind

29 There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami

30 The Company is not declared as a wilful defaulter by any Bank or Financial institution or other lender.

31 The Company has not traded or invested in Crypto Currency or Virtual Currency.

32 There are no transactions with Struck off Companies during the year.

33 The Company has not received any whistleblower complaint during the year. No frauds had been noticed by or reported to the Cc



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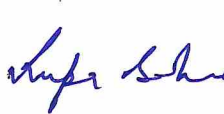

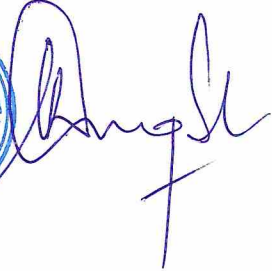
TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

34 Ratios

Ratio	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	Reason for Variance
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.49	2.93	Current Liability is increased compare to last FY.
Debt-Equity Ratio (in times)	Debt consists of Borrowings	Total Equity	NA	NA	
Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash	Debt service = Interest + Principal repayments	NA	NA	
Return on Equity Ratio (in %)	Profit for the year	Average total equity	59%	198%	Due to less profit in current year compare to last FY.
Inventory Turnover Ratio (in times)	Cost of Goods Sold/Sales	Average Inventory	NA	NA	
Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average trade receivables	0.00	0.00	
Trade Payables Turnover Ratio (in times)	Net Credit Purchase	Average trade payables	NA*	NA*	
Net Capital Turnover Ratio (in times)	Total Income	Working capital (i.e. Total current assets less Total current liabilities)	10.63	14.19	Current Liability increased compare to last FY.
Net Profit Ratio (in %)	Profit for the year	Total Income	4%	8%	Due to less profit in
Return on Capital Employed (in %)	Profit before tax	Total Equity	59%	99%	Due to less profit in current year compare to last FY.
Return on Investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	174%	48%	Due to increase in average invested funds in current year end.

* Trade payables are pertain to expenditure








TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024

35 Additional Regulatory Information/disclosure as required by General Instructions given in Division I of the Schedule III to the

36 The previous year's figures are regrouped / rearranged / reclassified wherever considered necessary to correspond with the

As Per Our Report Of Even Date
For G.M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W


Rajen Ashar
Partner
Membership No. 048243




Place: Mumbai
Date : 17th July 2024

For and on behalf of the Board of
TNS INDIA FOUNDATION


Rupa Bohra
Managing Director
DIN No. 09453076




Hitungshu Debnath
Director
DIN No. 01152457

Place: Mumbai
Date : 17th July 2024

Place: Mumbai
Date : 17th July 2024

TNS INDIA FOUNDATION
NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2024
Annexure "A" Forming Part of the Financial Statements for the year ended 31 March 2024

Property, Plant and Equipment Property, Plant and Equipment

(Amount in Lakhs)

Particulars	Original Cost			Depreciation			Net Block		
	Balance As at 01-April-2023	Additions	Deletions	Balance As at 31-March-2024	Balance As at 01-April-2023	Additions	Deletions	Balance As at 31-March-2024	Balance As at 31-March-2023
Computers	1.66	0.08	-	1.74	0.28	0.58	-	0.88	1.38
Furniture and Fixtures	1.11	-	-	1.11	0.09	0.11	-	0.90	1.01
Office equipments	-	0.20	-	0.20	-	0.02	-	0.17	-
TOTAL	2.77	0.27	-	3.04	0.37	0.71	-	1.96	2.40



Supriya Sharma



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